



November 2014



Volume 5



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2014 Board of Directors

President: Oscar Davis

Vice President: Tim Hutcheson

Treasurer: Paul Spellman

Secretary: Tara Fase

Officer: Don Lawrence

Officer: George Whitaker



2014-2015 Fall & Winter Newsletter

2014 ANNUAL MEETING AND LOOKING AHEAD

This year's Home Owners Annual Meeting was held on June 17th, 2014. This year's meeting focused on the needs of the property's exterior condition and plans for a Special Assessment. The 2014 Election was also held for 2 board positions. The election results were as follows; Don Lawrence (incumbent) – re-elected for a new 3 year term, Paul Spellman (incumbent) – re-elected for a new 3 year term, although Janice Harding ran for candidacy, she was not elected at this time.

Aside from the election of board members, another item was amending the declaration restrictions with regards to having the resort move to a Friday to Friday operation. The amendment for this did not pass at this time, based on the quorum total only – therefore the resort remains a Saturday to Saturday operation. The quorum percentage needed to change this is 70%, while we only had 53% of current ownership participate (whether by proxy vote or in person voting). If the votes received were enough to be considered as part of the quorum percentage, then this amendment would have passed!

As we look ahead now, we will reattempt at next year's Annual Meeting to ask all owners to encourage other owners to participate in the voting on this amendment. We will reiterate how the benefits of changing to a Friday to Friday operation will help all owners and the resort as organization.

The 2015 Election will have 3 board member positions available to be voted on, one of which will be the **addition of a seventh (7th) person** to join the Board of Directors. If either you or any existing owners are interested in helping make positive changes to the resort, please send your request to salvi@fsotg.com. Once received, you will then be sent information regarding the 2015 Election and your qualifications will be added to the 2015 Spring Newsletter to market your name as a candidate for the board. The deadline for candidate submission is March 2015.

Newsletter Created by:
Salvi Bautista

ALSO IN THIS ISSUE

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A full **Calendar of Events** in Galveston can viewed at the official website of the island;





BOARD APPROVES A SPECIAL ASSESSMENT

In September 2014, the Board sent out notices to all owners regarding a Special Assessment billing that is needed for exterior of the property.

The 2014 Special Assessment (SA) billing is separate from the Annual Maintenance Fees (MF). The MF paid are for the resorts "Daily Operating Budget". While a SA is for "Repairs and Upgrades" beyond normal expenditures from the MF paid. The MF are due 01/15/2015 and the SA are due 02/15/2015.

The project is set to begin tentatively in early 2015 and will progress throughout the non-peak times of the next few years until complete.

This project will detail major work to be done to the exterior of all 3 buildings (A-side, Office, and B-side). You will see repairs done to the existing stucco panels of the rear side of the A and B buildings, including windows, entry doors, and entry stairs replacements. The office will be redone with hardie plank. All 3 buildings will also see a new paint job with a new color scheme (yet to be determined) for the entire property.

For information visit our website at www.fsotg.com, where updates will be posted as we move forward to completion.

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CONVENIENCE FEE NOW IN EFFECT

As of September 2014, the Board of Directors for the Association approved a 3% convenience fee to be assessed on any payments made with a credit or debit card.

This is a transaction fee that Four Seasons on the Gulf pays to the credit card company for the convenience of this pay option for our guests/owners.

ASSIGNING YOUR BONUS WEEK

Did you recently pay your Special Assessment?

If you answered yes, if your payment was made by the 1st deadline of October 31st, 2014 then you have been awarded two (2) bonus weeks per owned week that you have paid on. If you missed the 1st deadline but have or plan to pay before the 2nd deadline of February 15th, 2015 you will be awarded with one (1) bonus week per owned week that you have paid on. Bonus Weeks are valid till December 2017, after that they will expire.

To select the bonus week you may be interested in, simply visit our website and download the updated "Ownership Weeks Calendar" from the newsletter tab. Then review the dates you're interested in and visit the reservations tab on the website to view availability. When you select your dates (check-in & check-out), it will let you know if it is available to book. At that point, please contact Salvi at the office to secure the week by paying your bonus week cleaning fee of \$50.00 plus tax (**\$54.12** if paid with a check or **\$55.74** if paid with a card per week).

Once you have selected and been assigned a bonus week, it is then treated as though you are the owner of that week for that year's usage. Should your availability change for any reason after you have been assigned that week, it will then be treated as a "**Resort Direct Exchange**" (*visit www.fsotg.com for more information on this program*), if you wish to change the dates.

If you wish to trade in your bonus weeks with RCI, all the cleaning fees must be paid prior to being transferred into your RCI account. Contact Salvi to submit your request for depositing into RCI. This has to be done by management, since the resort owns the bonus week(s). Be prepared to have your RCI member number on hand as it is required for the transfer.